संशोधन करने के बाबत उत्तर प्रदेश सरकार ने केन्द्र सरकार को 25 जनवरी, 1992 को एक पत्र लिखा था ; और

(ख) उस पर केन्द्र सरकार द्वारा क्या कार्यवाही की जा रही हैं ?

वित्त मंत्रालय में राज्य मंत्री (श्री दलबीर सिंह) : (क) और (ख) भारतीय रिजर्व बैंक तथा राष्ट्रीय कृषि तथा ग्रामीण विकास बैंक (नाबार्ड) ने सूचित किया है कि उन्हें उत्तर प्रदेश सरकार के ऐसे किसी प्रस्ताव की जानकारी नहीं है। तथापि, भारतीय रिजर्व बैंक द्वारा जारी किए गए मार्ग निर्देशों के अनुसार सरकारी क्षेत्र के बैंकों को यह सुनिश्चित करना है कि कमजोर वर्गों, जिनमें कारीगर ग्राम एवं कुटीर उद्योग शामिल हैं, को अग्रिम उनके कुल अग्रिमों का कम से कम 10 प्रतिशत था प्राथमिक क्षेत्र के अग्रमों का 25 प्रतिशत होने चाहिए। सितम्बर, 1989, सितम्बर, 1990 तथा मार्च, 1991 (अन्तिम उपलब्ध) के अंत की स्थिति के अनुसार कारीगरों), ग्राम एवं कुटीर उद्योग के नाम सरकारी क्षेत्र के बैंकों के कुल बकाया अग्रिम निम्नानुसार थे :-

(करोड़ रुपए)

के अंत के अनुसार	खातों की संख्या	राशि
सितम्बर, 1989	1478725	659.62
सितम्बर, 1990	2424597	754.07
मार्च, 1991	1472603	724.11

FERA violation by Reliance Industries Limited

4286. DR. BAPU KALDATE; Will the Minister of FINANCE be pleased to state;

(e) whether it is a *fact that NRIs* were permitted to buy shares of Indian Companies in the year 1984-85;

(b) whether it is also a fact that 18 companies registered in Isle of Man and other tax havens bought shares of Reliance Industries worth about Rs. 20 crores;

(c) whether, it is also a fact that *these* NRI shares were *fraudulently, included* into the shares holdings of Larsen and T0ubro during the year 1990;

(d) whether a corresponding number of marketable lot of shares of Reliance Industries Limited wers taken by the then Chairman of L&T; and

(e) If so, what action Government are contemplating into such gross acts of FERA Violation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) NRIs and OCBs are permitted to buy shares Of Indian Companies from the stock exchanges under the Portfolio Investment Scheme introduced by RBI during the year 1982.

(b) NRIs and OCBs are allowed to participate in the equity capital of In dian *companies* under *Direct* Investment Schemes. 12 Overseas Corporate Bodies incorporated in the Isle of Man were permitted by RBI under the Portfolio In vestment Scheme to purchase shares of Indian companies during the year 1982-83. As per the information available with RBl they bought 28,56,320 shares of Ra 10/. each of Reliance Industries Ltd Subsequently Reliance Industries approached Reserve Bank of India for issue of 'E' series partly convertible debentures (PCD) during the year 1985 to these OCBs on rights basis. RBI permission was granted to issue 1,49,710 PCDs on frights basis amounting Rs. 2,24,56,500 to the above overseas Corporate Bodies.

(c) and (d) L&T purchased 49,28,100 equity shares of RIL in August|September 1989 through BOB Fiscal Services Ltd., There is no information to show whether these shares were held by NRIs.

(e) Enforcement Directorate has *not in*formation/materia\ which indicates any let, *at* FERA violations & this regard.